# Secretary Theodore Sutro Went Up to Albany Testerday in Order to Make an Investiga-tion in the Insurance Department—State-ment as to the Liability of the Directors.

The directors of the Traders' Fire Insurance Company did not meet yesterday at the offices of Stimson & Williams at 55 Liberty street, although it had been announced that they would. Mr. Stimson said that his firm were the attorneys for President William A. Halsey and fifteen or twenty stockholders, but not for Secretary Theodore Sutro. Mr. Stimson declared that the directors were not respon-sible civilly for any losses of the company, either as stockholders or directors, and that he would advise his clients not to pay one cent toward the liquidation of the company's indeptedness. He declared, further, that policy holders must look for repayment of premiums to the assets, which are about \$25,000, while the liabilities are in the neighborhood of \$200,000. Policy holders who had suffered losses by fire must look to the same source for reimburse-

must look to the same source for reimbursement.

Concerning the suit threatened by L. D.
Garrett, who paid 25 cents on the dollar for
about 65 per cent of the stock of the company,
paying about \$40,000 cash, and who claims
to have been swindled. Mr. Stimson said:
"The directors had an expert at work on the
books about a week when Mr. Garrett had
him called off and said that he was satisfied
to take the stock at 25 cents on the dollar. He
did this because he thought it worth considerably more and he said that he understood
the insurance business well. It was his proposition and he expected to make about \$30,000
on the deal. When he woke up one morning
to find that he would be out, he hollered. He
couldn't take the lean with the fat. It was
his error of judgment and the stockholders
were not conversant with the real value of
their holdings.

Mr. Williams, of Stimson & Williams, was
closeted about noon with Assistant District
Attorney Unger. He said that he had told Mr.

were not conversant with the real value.

Mr. Williams, of Stimson & Williams, was closeted about noon with Assistant District Attorney Unger. He said that he had told Mr. Unger that if Mr. Halsey or Mr. Sutro was wanted at any time they would be forthcoming. Mr. Unger said that investigation showed that a third person might be found to be the only one responsible for the issuance of the false report to the Insurance Department. Later in the day Mr. Stimson said he understood that C. W. McMurran was a silent partner, so far as the Traders' Insurance Company was concerned, in the firm of Lockwood & Forman, the company's managers, and that he was to have received a percentage of the premiums that firm earned from the Traders' Fire Insurance Company. Albany. Sept. 28—Theodore Sutro of New York city. Secretary of the Traders' Fire Insurance Company and one of the officials whom Supt. Francis Hendricks of the State Insurance Department has recommended to District Attorney Asa Bird Gardiner for criminal prosecution in connection with the winding up of the company's affairs, was in Albany to-day. He called at the State Insurance Department has recommended to District Attorney and the State Insurance Department has recommended to District Attorney Asa Bird Gardiner for criminal prosecution in connection with the winding up of the company's affairs, was in Albany to-day. He called at the State Insurance Department showed to have been grossly false. Supt. Hendricks was not in the city, but Mr. Suro copied the report and also other papers relating to the company, after which he left the city. Mr. Suro declined to make any statement for publication.

### SAYS HE WAS DRUNK WHEN MARRIED. Livingston Wore a Shirt Waist at the Ceremony-Divorce Granted to Him.

Supreme Court Justice Herrick in Brooklyn granted a decree of absolute divorce yesterday to George I. Livingston of 82 Prospect place from Margaret Livingston. The couple were married on Aug 6 last but the plaintiff left the defendant the following day and alleged that the marriage had taken place while he was drunk. According to the papers in the suit, the couple attended a wedding ceremony on Aug. 6. After drinking much champagne,

on Aug. 6. After drinking much champagne, the defendant is alleged to have remarked to the plaintiff. "George, what's the matter with you and I getting married, too."

The plaintiff, who, as he alleges, was not responsible for any of his acts that night, agreed and left the house with the defendant. They visited a clergyman's house where they were married. The plaintiff was attired in a shirt waist, it being extremely warm. The next morning when he awoke in a house at 1301 Atlantic ayenue, he was unable to explain how he came there. The defendant, however, produced the marriage certificate and said. "Why, I am your wife. George."

"Well," he replied, "if that is so I didn't know anything about it and I will not live with you."

He then left the house, and his counsel said he felt so mortified over the affair that he attempted to commit suicide. Counsel said that he had kept the marriage a secret and had not even notified his parents of the affair.

John Kelly of 667 Park avenue testified that three days after the marriage he met the defendant in the Atlantic avenue house, where she was in a room with a man other than the plaintiff. Later in the day she showed the witness a twenty-dollar bill and said the man she had been with presented it to be. She subness a twenty-dollar bill and said the man she had been with presented it to her. She sub-sequently admitted this to other persons whose affidavits were presented to dustice Herrick.

# PIREMAN CLIFFORD ON TRIAL.

### The Captain Says He Went to Albany as an American Citizen, Not as a Politician.

The trial of Capt. James D. Clifford of Hook and Ladder Company 18 began at Fire Headquarters vesterday. Four charges were preferred against the Captain, including disobedience of orders, violation of Charter section 739, in interfering with politics, conduct unbecoming an officer or a gentleman, and conduct

coming an officer or a gentleman, and conduct prejudicial to good order and discipline and to the best interests of the Fire Department. Clifford's counsel were J. V. V. Olcof' and James P. Everett. Assistant District Attorney Blandy appeared for the Fire Department. Clifford said he joined the Fire Department. Feb. 10, 1890, and had been promoted from the rank of fireman to that of Captain. Lawyer Olcott asked that the hearing be adjourned because he had not had sufficient time to confer with his client, but Commissioner Scannel, who presided, would not consent to an adjournment. Mr. Blandy asked Capt. Clifford if he did not visit Albany for the purpose of influencing legislation. Mr. Clifford admitted having been in Albany upon various occasions, but not in Albany upon various occasions, but not in e interest of the Fireman's Mutual Benevo-"Did you go to Albany as President of the asociation?" Mr. Blandy asked. "No. sir," replied Clifford, "I went as an Amer-ican citizen."

loan citizen."
During all the questions which followed Mr. Clifford stuck closely to this reason for his participation in meetings, and for his efforts to have the Ford bill, which advocates a two-platoon system for firemen, passed.

Capt. Clifford was asked why he opposed certain orders recarding the purchase of uniforms, and said that he opposed only that feature which required the uniforms to be bought at a particular place. hearing was adjourned until Thursday next for further evidence

# BROOKLYN'S LOW WATER SUPPLY.

### Little Trouble From Closing East New York Main-Grand Jury's Presentment.

The closing of the big East New York water main in Brooklyn on Thursday has caused little inconvenience to the people in the Eighth and Twenty-second wards, who are directly and Twenty-second wards, who are directly affected. The Water Department authorities tapped some of the other mains so as to relieve these districts and prevent a sudden shortage in the water supply. The total storage in all the reservoirs yesterday morning was only a some callent. The consumption for the the reservoirs yesterday morning was only 191,509,400 gallons. The consumption for the twenty-four hours preceding was \$8,387,000 gallons, while for the corresponding period a year ago it was 98,58,300. The Grand Jury, which has been investigating the water supply, brought in this presentment yester-

day;
'We have considered the water supply in this borough and have been relieved of many recommendations on our part by the recent action of the City Council in authorizing the laying of a 48-linch pipe parallel with the present main, from Spring Creek to Milburn, as in the opinion of the Grand Jury this will relieve the present situation.

"We recommend that the Charter be revised so that the borough of Brooklyn shall have control of its own water supply through a Commissioner and not through a deputy." Owing to the pressure of business incident to the accumulation of cases after the summer vacation the Grand Jury has found it impossible to fully inquire into a matter of such magnitude as the water supply of Brooklyn, but would suggest that the matter be taken up by the October Grand Jury."

# Further Advance in Price of Silver.

A further advance in the price of silver was recorded yesterday. It went up led, an ounce in London, to 294d. representing an advance of 4d. since Fuesday. In the local market the price for commercial bars was up 14 of a cent an ounce, being quoted at 63 8 26412 cents.

Suburban Advantages in the City.

### B. R. T. HEARING TO-DAY.

Railroad Commissioner Baker to Be at the

ALBANY, Sept. 28.—Commissioner Frank W Baker of the State Board of Railroad Commissioners left to-day for Brooklyn and will attend at the City Hall to-morrow in case there should be any appearances for the hearing set on the application of the Brooklyn Rapid Tran-

on the application of the Brooklyn Rapid Transit Company for authority to abandon certain stations on the elevated lines in Brooklyn. This application was withdrawn by the company some time ago, but all rarties interested may not have received word that the proposed hearing was indefinitely postponed.

While in Brooklyn Commissioner Baker will look into complaints which have been received by the Railroad Commissioners that the Rapid Transit Company has, of its own notion, discontinued certain of its stations on the elevated lines. Just what stations are meant is not stated, as the complaints come to the Railroad Commissioners in the form of letters from individuals and their contents will not be disclosed. If the Brooklyn Rapid Transit Company has discontinued its stations without first securing the authority of the State Board it has acted illegally.

# RUMORS ABOUT BIG FOUR.

# Chief One to the Effect W. K. Vanderbilt Is

Increasing His Holdings. Advances in the price of the stock of the leveland, Cincinnati, Chicago and St. Louis Railroad-the Fig Four system-within the past few days have given rise to persistent rumors that W. K. Vanderbilt was increasing his holdings of the stock of that company with a view of combining the system more closely with the New York Central. Mr. Vanderbilt and J. Pierpont Morgan are the largest stockholders of the Big Four, and both are believed to desire the amalgamation of that property with the New York Central on lines similar in character to the acquisition of the Lake Shore and the Michigan Central by the New York Central. Inasmuch as the Big Four is now an important part of the Vanderbilt system Wall Street rejects the theory that Mr. Vanderbilt is selling his Big Four stock, and regards the recent sales of shares as indicating that the Vanderbilt interest in the property is being increased. The directors of the Big Four have not yet been asked to consider any proposition to merge that property into the New York Central system. One of the directors of the Big Four said yesterday, however, that he believed that the New York Central would have control of the property before long. bining the system more closely with the New

### BOSTON AND MAINE'S EARNINGS. An Increase of \$563,234 in Gross and \$92,

601 in Net Earnings Last Year. The financial statement of the Poston and Maine Railroad for the year ended June 30, 1900, was issued yesterday. Following is a comparative table showing earnings and expenses for the fiscal year:

1900.

1500

Gr's ear'rs	\$5.612.923 5.753.971	\$5,049,709 3,283 338	Inc.	\$503,234 470,633
Net e'r'g .	85,744	\$1,756.351 83,450	Inc.	\$92,601 32,264
Net inc		\$1.619,831 1,397,619	Inc. Dec.	\$124,865 18,520
Balance Sink'g fund.	\$565,597 29,440	\$423,212	Inc.	\$145.355
Balance Charged off .	\$586,157 153,467	\$422,212 70,003	Inc.	\$113,945
Balance. Dividends.	\$382,690 298,545	\$352,208 208,531	Inc.	\$30,482 12
Surplus	\$84,146	\$53,676	Inc.	\$30,470
The incres due to the s for new equ	pecial expe		it of	
	allowers in both time of the Allo	Carried Committee of Committee	ander .	

### CITY BONDS FOR SALE. \$4,500,000 Gold 3 1-2 Per Cents Advertised

in the "City Record." City bonds aggregating \$4,500,000 were advertised for sale in yesterday's City Record. The bonds are gold securities, bearing 3½ per cent., interest, payable semi-annually, and

cent., interest, payable semi-annually, and of the proceeds \$1,000.000 is to be used for school houses and sites in Manhattan and The Bronx: \$200,000 for similar purposes in Brooklyn: \$1,000,000 for dock improvements, and \$1,000,000 for the new acqueduct. The bonds for the last purpose specified are redeemable on Oct. 1, 1820. The others run to Nov. 1, 1940. Hegarding the comparatively high rate of interest to be paid on the bonds, Comptroller Coler said that he was confident the bonds would have breacht some premium at 3 per cent, interest. The city is again approaching the debt limit, he explained, and with a 3½ interest rate a heavy premium, at least \$485.000 and possibly \$500,000, would accrue from the sale of bonds. This money is much needed just now and this way of getting it he thought as good as any other now possible.

# Business Troubles.

Justice Andrews of the Supreme Court has appointed Stephen G. Williams receiver of the property in this State of the Engineering Contract Company of 71 Broadway. Mr. Wi lians has also been appointed receiver in Ne Jersey, the corporation having been organize in that State in 1898 with a capital stock \$200,000 to take on the business of Soovsmit Company. The company has offices in Ch cago and Toronto and is at work on contract in Missouri, Wisconsin, Chaudiere, Que.: Cornwall, Ont., and Shubenacadie, N. S. Of the assets not more than \$60,000 is in the United States, and of that amount \$10,000 is pledged. The total liabilities are \$135,614 and nominal control of the con

The total liabilities are \$135,614 and nominal assets \$129,000.

The Durant McLean Company, dealer in bicycles, motor vehicles and sundries at 200 Broadway, made an assignment yesterday to John I. Cole The company had a branch store on Bedford avenue, Brooklyn. Its capital stock was \$20,000.

Solomon Silverman, wholesale grocer at 28 and 30 avenue A and 14 Ludlow street, made an assignment yesterday to George W. Ballou The liabilities are about \$34,000 and assets \$30,000.

The liabilities are about \$34,000 and assets \$30,000. Sheriff Murray received an attachment vesterday against the Arizona, Eastern and Montana Smelting, Ore Purchasing and Development Company for \$21,767 in favor of Logan, Demond & Harby for legal Bervice and expenditures from April 13, 1898, to April 13, 1900, and he took charge of the company office at 27 William street.

### Transcontinental Passenger Association. Conferences of passenger department re-

resentatives of the Southwestern tran continental lines and some of the Wester lines have practically resulted in the formation of the proposed Transcontinental Passenger Association. It is expected that the Northern Pacific and the Great Northern will decline to become member but the chief mission of the association will be to keep the peace between the Southern Pacifiand competing roads. James Charlton, formerly general passenger agent of the Chicagand Alton, is spoken of as the probable chairmat of the new body.

# Heavy Drafts on the Sub-Treasury.

Because of the passage through the New York Clearing House of two checks aggregating \$2,250,000, drawn on the New York Sub-Treasstyle the San Francisco Assav Office against the deposit in that institution of gold from Australia the local Sub-Treasury had a debit balance at the Clearing House yesterday of \$2,906,592. The Sub-Treasury Iransferred yesterday for banks \$400,000 in currency to New Orleans and \$200 to St. Louis.

The Union Pacific Railroad Company has ordered 480 ballast cars and 300 coal cars from the Pressed Steel Car Company. The Baltimore and Ohio Railroad is reported in the market for from 3,000 to 10,000 coal and box cars. The American Car Company has re-ceived an order from Spain for 150 ore cars and an order from Cuba for twenty sugar cane

Representatives of the Tin Plate Workers International Protective Association were again International Protective Association were again in conference in this city vesterday with the officers of the American Tin Plate Company regarding the wages question. George Powell, President of the International Association, said after the conference that he expected a settlement would be reached at a further meeting to-day and a new wage schedule signed.

Official announcement is made that the amended lease of the Boston and Albany to the New York Central will take effect on Nov. 15, if the new provisions are approved by the New York Central shareholders at their meeting on Nov. 8. There is no expectation of any forties correction to their new tentral contracts. further opposition to this lease

# Conrt Calendars This Day.

Supreme Court - Special Term - Part IL -Ex parte Staten Island as a dwelling spot. Its advantages and desirability will be set form in Sunday's Sux, tept 30. Real Estate Brokers, Invessors and those contemplating building their own homes will do well to read it.—Adv.

### FINANCIAL AND COMMERCIAL.

FRIDAY, Sept. 28. The course of prices on the Stock Exchange reflected the liberal liquidation of speculative holdings during the last two days, while expectations of an immediate settlement of the strike of the anthracite coal miners had induced rather eager closing of short contracts. It was en tirely natural in such a narrow market as exists at present that the mediocre operators who favor the long side of the market for a few points profit should take advantage of such an opportunity to dispose of their holdings as was offered yesterday and the day before. They also sold stocks to-day, but had to do so in competition with their opponents, who, having reduced the volume of their ventures on favorable rumors regarding the strike, were constrained to-day to put out fresh lines for short account. In consequence the best prices were made at or soon after the opening, and as the day wore away a receding tendency developed into heaviness, and finally the tone became weak.

There was a failing off in the volume of business, due in part to the discontinuance of the fairly good buying that was a feature of yesterday's market. The two obvious and important factors controlling the stock market are the determination of actual buyers to hold aloof from it pending the election and the unwillingness of brokers to carry securities on margin because of indications that the money market may become uncomfortably active within the next sixty days. Upon this point it is to be noted that the principal city banks have lost to the interiors and to the Sub-Treasury this week between \$7,000,000 and \$8,000,000. This foreshadows a further decrease in the surplus reserve of the Associated Banks to-morrow, a ircumstance that might easily result in the contraction of loans next week. absence of authoritative confirmation of current reports of an impending settlement of the lapor troubles in the anthracite coal region was an incidental depressing influence in to-day's proessional speculation. Yet for some reason not explained by the Stock Exchange contingents, his circumstance was not reflected in the price for the shares of the anthracite coal carrying companies to the extent that it was in other saues. A rational view would be that the prolongation of the strike might have an effect ipon the political situation, as it has already begun to have upon general business in the

The heaviest trading was in Northern Pacific common, Sugar Refining, Brooklyn Rapid Transit, People's Gas and Union Pacific common. The last named was exceptionally firm.
All of the others, together with many stocks that were traded in less extensively, closed materially lower than last night. Northern Pacific common was especially weak and sustained a net loss of two points. In the opinion of some observant brokers a good deal of the selling was for short account. The fact remains that the market for the stock showed no disposition to rally. London advices are Bay SG.. 1 that Berlin is a heavy seller of the stock B Col Cop. 10% 11 NewEngT 2% in that market and its operations may Cast I Po. 31% 4 NY E | VT 61% unostentatiously have been extended to this Cast IP of 25 centre. The condition of the Germany money and security markets is ample explanation of the selling from that quarter. Besides the remarks regarding the outlook for the company's business the coming year given to the public by the President in his annual report ust issued are far from reassuring. The closng was heavy and final prices were as a rule the lowest recorded.

## New York Stock Exchange-Sales Sept. 28 5 U S 58, c ..... 11314

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d	1907 1 1 5 %	116%	
34			BOURE
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Total sale of bonds (par value) \$721,500.

Sales		High-	Low	Clos-	Ch'on
470	Am C& F Co	1 4 34	1446	1 4 36	- 1
425	Am C & F p.	60	5936	5 936	- 1
150	Am Cot Off	334	334	3314	+ 14
110	AmLin Oil p	60%	50%	5 0%	+ 34
100	Am Malt	414	414	414	+ 1
1500	Am Smelt	3614	35%	36	- 1
	Am Smelt p	8814	8814	8 814	+ 1
	Am St Hoop	18%	18	18	- 4
	Am St H pf.	6414	6414	8414	- 9
14445	Am Sugar		1 1 516	116	-1
7040	Am S& W.	3 1%	3014	30%	
575	AmSawp	7 134			- 34
	Am Tin Pl.	2634	70%	70%	- !
			26	26	- 1
	Am Tob Co.	89%	8776	88	-11
120	Anaconda	4214	4 215	4216	+ 1
	AT&SF	27%	26%	26%	- 5
	ATASFP	6 914	68%	68%	- 9
	Ball & Ohlo.	68%	67%	6716	-11
510	Balt & Op	7 634	7615	7636	1
	Br'k'n Rap T	52	4.934	50%	-13
150	Can South	4914	4914	4914	+15
200	Can Pacific.	86	86	86	- +
710	Ches & Ohio	2716	27	27	- 19
9010	Chi Bur & Q !	2316	121%	122	-14
200	Chi Gt West	1014	10	1014	+ 1
100	Chi I & L pf.	55	55	55	+ \$
9110	CM MASL P	134	112%	1124	- 1
	Chi Ria P.		10414	104%	- •
	Cht Term pf.	28	28	28	
	CCCASLL	6114	6014	604	-1
	CCC & St L p		11014	110%	+11
	Col Fuel & L	3114	30%	30%	
	Col H C & I.	124	124	12%	
	Col. South'n	016	64	816	
	Con Gas		16514	165%	+ 1
	Con Tobac.				- 1
	Con Tob pf.		2414	2416	- 1
		75%	784	75%	- 1
400	Dei & Hud		110%	110%	1.00
1280	DelLack W.		17614	178	+21
	Den & R.G.	18%	18%	18%	+ %
200	Detroit Gas.	8916	8914	8916	+ 3
	DulSS& A p	15	12	12	
	Fed Steel	3 216	31%	31%	- 9
	Fed Steel pf	62%	624	6215	- H
100	CALLE B Co	78	24		

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AND DE CONTRACTORS OF LOCATION WITH THE

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2060 South Pac. 3214 400 Sou Hy Co. 5114 1660 Sou Ry Cop 5214 3990 Tenn C&L 5614 1414 200 Texas Pag 1 454 250 Union B&P 1014 104 -114 21204 Union Pac. 56% 5514 2140 Union Pacp 73 72% 1650 US Leather 100 US Leath p 664 6614

724 864 + 14 130 US Rubber 2814 100 Wabash pt. 17% 277 Wes U Tel., 78% 200 W & L B ... 8% 300 Wis Cent ... 11 400 Wis Cent pf 31% 31% 31% +1%

'Total sales of stocks, 282,108 shares

Amai Con 84% 85% Hav Coc

4%

Elec Veha 194

Elec Pneu.

Flem C&C 22

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

13% HavCCopf 39

3% 4 NYEIVT 6% 25 26 Otta Ele e. 24%

6% PG& ECo

93 PG&ECot 95 Obonds 99% 101

88 of Ostock 27% 4% Rub G c .. 29

90 RBPpt. 90% 21 SCLAHO118

21 31 Stor Power 11 22 30 Union Cop 24

Gen Car ... 4% 5 WorthP pf 106

Bid. Asked.

BOSTON CLOSING QUOTATIONS.

Rub G pt .. 75 R B P c .. 100

45 Stan Oll.. 532 635

Asted

2914

Bid.

. Ex-dividend.

Am G bds 104 4 100 4 inter SP e 104 B & N Y F 17 4 104 inter SP pl 63 4 B & NYF bd 82 4 84 Nat Gram. 20 C& A subs 1 0 1% 1 02 Otts Ele pf Chanss 92 Con Equip Dis of A. .. Elec Boate 13

# UNITED STATES AND STATE BONDS (IN \$1000s).

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked. Poston L'd 314 414 Indo. US 25 7. 1930 .... 104 1044 1925 .... 1344 1364 E Bos L'd. US 48. c. WEnd L.

			Poston L d	13.74	411	Indo		34
	U S 44, r.		Brook'neL	24	-	Adventure	33%	4
4%	1925 1 3 4 16 1 3	30%	E Bos L'd.	716	8	Allouez	134	13
	U S 4s, c		W End L.	114	134	Arcadian.	17	18
5%	1925 13 436 13	35%	Am T&Tel 1	37	1373	Arnold	3	4
	U S 5s, r,		Erie Tel	96	97	Atlantic	22%	231
	1904 1 1 31/4 1	14%	NEGACS	10%	1114	Baltic	20	21
	U S 5%, C		Bos El L.	***	170	Bingham.	11	12
0%	1904 1 1 3 1/4 1 1	14%	C S Y c 1	35	138	Bos & Mon 3	14	316
	U S 3-65s, r.	- 1	CSY pf 1	25	*****	Butte & B	52	55
5%	1924 DC123 -	-	Dom Coal.	38	39	C & Hecia. 7	40	745
		- 1	Gen Ele pf 1	39	140	Centennial	1334	14
6%		- 1	Mass El c	21	22	Cochiti	834	81
ND	OTHER BONDS.	- 1	Mass El pf		78	Franklin.	13	14
	W deb San A & A	P 44	Merg'nt'ier	175%	177	Isle Royal.	28%	
ries .	A 8000	74	U S OIL	10	16	Mass	616	7
Ю. с	56 South Pacif	10 40	U Shee c.	28%	29 .	Michigan.	3	33
k V	& T 4148 11000 99 So Pac of C	al 5.	U Shoe pf.	23	23%	Mohawk	1 634	16
0	98% stamped		West Elec.	-	47	O C (cop't)	214	3
	ntrat 1st 22000 1 0		West El pf	****	65	Old Dom	16	17
	1 1 3 4 Stand R & 7	8%	Bos & A. 2	44	246	Osceols	63	65
ю	63 5000	9	Bos & Me. 1	87	190	Parrott	41	415
00	624 St L & Iron	M 45	Boston El. 1	45	146	Quincy 1	42	145
	6 2 4 5000	77	Cen Mass.	13	14	Rhode Isl.	22	3
10	63 1000	78%	Cen M pf	62	****	Santa Pa .	4	45
	623 St L & Iron 1	214	Fitchb's c	91	April 1	Tamarack 2	28	230
00	624 stamped		Fitchb's pf	135	137	Tri-Moun.	814	9
ede !	Gas 5s 15000 1	1214	W Bnd R.	92	92%	Utah Con.	28%	29
	un 48 gm 58	Liwn	B G 1st 5s	-	80	Whi Knob	10	807.707
	94   8000 10	90	B G 2d 5s.	45	100.000	Wolverins	30	391

NEGAO

1st mt 5s 60 83 Rutland .. 10 Agr Che a 22 1st 6a ... 109 -- Agr Che pf 72 NY &N P. Planters .. 10 PHILADRIPHIA CLOSING QUOTATIONS. CambSteel 14% 14% Leb VRR 23% 23%

Wmandotte

### C, O & G e 29 29% Marsden .. 7% C,O & G pt 39 39% Phila Trae 95% ELCof A 8% 8% Un Trac. 29% E & PT 48 95% 96% UGICo. 107 ELCof A 8% CRICAGO CLOSING QUOTATIONS.

d.	Asked.		B14.	Ast
-	29%	M W SE pf	81%	82
4 2	244	N Carb c .	16	16
50	400.000	W Carb pl.	78	8 1
8	10	So \$ "L"	78%	78
7	9	W Ch St R	98	98
	2 0	294	201, M W SE pt. 2244 N Carbe. 30 N Carb pt. 8 10, So S "L"	294 M W SE pt 814 42 244 N Carb c. 16 78 N Carb pt. 78 8 10, So S "L" 784

	LATEST LA	ONDO	QUOTATIONS.	
	Anaconda	8%	Norfolk & W	34
	Atchison	281	Norfolk & W nf	7 (
	Atchison pf	7 114	Northern Pacino	41
И	Bait & Ohlo	70	Northern Pacido pf	61
1	Balt & Ohlo pf	79	Ontario & West	20
	Canadian Pacific.	89	Pennsylvania	6 5
•	Chesapeake & Ohlo	28%	Reading	
	Denver & R G	18%	Reading 1st pf	21
	Denver & R.G pt	685	Reading 2d pl	1:
ı	Erie	1114	St. Paul	11:
١	Erie 1st pf		Southern Rallway	1
	Erie 2d pf	17	Southern R'y pf	0:
	Illinois Central 1		Southern Pacific .	3 3
	KADSAS & Texas	UK	Union Pacific	5
	Kan & Tex pf	28%	Union Pacific pf	74
	Louisville & Nash		Wabash of	1 1

New York Central, 1325 Wabash deb B .... 33 Final sales compared with those of yesterday as follows: Sept. 27. Sept. 28.

A. T&SF 27% 26% N&W .... 33% 32%

A.T&SFpt 69% 68% Nor Pac c. 48% 48%

Am Cot 01 33 33% Nor Pac pt 68 67%

Am Sect. 117 116

NY Cen. 128%\*126%

Am Tob. ... 89% 88 Nat Steel 9. Nat

Am Tob... 89% 88 Nat Steel... 24% 24% 24% 100 Steel 18% 18 N J Cen... 134% 134 110 and certificates 79,801,509 \$50,901,604 110 and certificates 7,833,860 Certif Can Pac... 86% 86 Rock ist. 105% 104% C.C.C&SL 61% 60% Reading... 15% 15% C.B & Q...183% 122 Read 1stpl 55% 54% Consol GC166 165% St Paul c.113% 112% Ches & O. 27% 27 So R'y ... 11% 11 Cht G W. 10 10% So R'y pr. 52 51% Det L & W175% 178 St L S W. 11% 11 Gen Elec. 134% 135 Tenn Cal 55% 54 Gt Nor pf. 151 181 Union Pac 56 55 ...116% 116% Union Ppf 72% 72% Kant Tpf 27% 27% USRub.. 28% 28% Man Con. 86% 86 US Lean 66 Minné St. 41% 01% Wab &Ppt 17% Map & 47% W& LEtte. 8% Met St Ry. 148 146%

Government bonds irregular.! The 2stelosed % per cent. higher bid and the 4s of 1925 closed % per cent. hower bid. Railway and other bonds dull. The features were Chesapeake and Ohlo general 4½s, Colorado Southern 4s, Kansos City Southern 3s, Mexican Central first incomes, Reading general 4s. Southern Pacific 4s, Union Pacific 4s, Wisconsin Central of Georgia, Kansas and Texas, Netthern Pacific St. Louis Southwestern and Wabash issues.

In Bank a ceks 10 shares of Feats of Communications of the communication of the communication

6314c. Bar silver in London closed at 2914d. Mexican silver dollars were quoted at 4924c. Exports to Europe to-morrow, 355,000 ounces. Money on call, 11402 per cent. Time money is quoted at 4 per cent for two months and 414 per cent, for three months and 41405 per cent, for four, five and six months. Commercial paper is quoted at 502515 per cent. for prime single names, bills receivable; other names, 6 per cent. 

40\s@40 3-16 for short.

Domestic exchange on New York: Boston—
5c. discount. Charleston—Buying, 1-16c.
discount; selling, par. Savannah—Buying, 1-16c, selling,1-16c, premium. New Orleans—Bank, par.
commercial, \$1.25 @ \$1.50 di-count. San
Francisco—Sight, 7\(\frac{1}{2}\)c. premium; telegraph,
10c. premium.
St. Louis—50c. pretween banks, 20c. discount. Cincinnati—Between banks, 20c. discount; over counter, 50c.
premium.
The imports of dry goods for the year.

The imports of dry goods for the week end-ing to-day were \$1,802.053, against \$2,286,737 last week and \$2,007.138 for the corresponding week of last yesr. The amount marketed was \$1.988,-836, against \$2,056,180 last week and \$2,118,299 for the corresponding week of last year. The Delaware Lackawanna and Western Rail-road Company has declared a quarterly divi-dend of 1% per cent., payable Oct. 20.

The American Ice Company has declared a quarterly dividend of 114 per cent. on its preferred stock, payable Oct. 15. The Trow Directory Printing and Book Binding Company has declared a dividend of 2 per cent., payable Oct. 15. Railway gross earnings for the third week of September compare with those of the corre-sponding week of last year as follows:

C. C. C. and St. Louis. \$308,207 Inc. \$7,193 Central of Georgia 152,754 Inc. 13,461 Chicago Terminal Transfer. 29,431 Inc. 5,972 Pittsburg and Western. 71,037 Inc. 1,214 Twin City Rapid Transit. 51,986 Inc. 1,190 Chicago. Ind. and Louisville. 84,259 Dec. 2,284 Chicago, Ind. and Louisville... 84,259 Dec. 2,284
The Chicago, Burlington and Quincy Railroad reports gross earnings, for August of \$4,545,-718, an increase of \$192,055 as compared with the same month of last year, and net \$1,882,-517, an increase of \$26,006. For the two months ending Aug. 31, the gross earnings were \$8,403,018, an increase of \$249,074 as compared with the corresponding period of last year, and net \$3,199,071, a decrease of \$16,276. Fixed charges were \$1,850,000, leaving a surplus of \$1,549,971, a decrease of \$34,637.

The Chesapeake and Ohio Railroad reports

decrease of \$34.637.

The Chesapeake and Ohio Railroad reports gross earnings for August of \$1,364,178. an increase of \$258,88) as compared with the same month of last year, and net \$545,628, an increase of \$172,477. For the two months ending Aug. 31 the gross earnings were \$2,562,812. an increase of \$466.358 as compared with the corresponding period of last year, and net \$1,031,234, an increase of \$307,713.

The Fig. Builton.

crease of \$307,713.

The Eric Railroad reports gross carnings for August of \$3,484,272, a decrease of \$94,814 as compared with the same month of last year, and net \$1,183,934, at increase of \$9,370. For the two months ending Aug. 31 the gross carnings were \$6,699,272, a decrease of \$182,339 as compared with the corresponding period of last year, and net \$2,124,847, an increase of \$35,913.

The New York Sucurebase and Waster and Market and Proceedings of \$15,013.

\$35,913.

The New York, Susquehanna and Western Reilroad reports gross earnings for August of \$234,439, a decrease of \$340 as compared with the same month of last year, and net \$108,569, decrease of \$1,242. For the two months ending Aug. 31 the gross earnings were \$420,204, a decrease of \$36,545 as compared with the corresponding period of last year, and net \$185,339, a decrease of \$23,890.

The Reading Railroad reports gross

decrease of \$23,890.

The Reading Railroad reports gross earnings for August of \$2,567,547, an increase of \$289,358 as compared with the same mouth of last year, and net \$999,416, an increase of \$138,143. For the two months ending Aug. 31 the gross earnings were \$4,707,295, an increase of \$430.742 as compared with the corresponding period of last year, and net \$1,728,831, an increase of \$247,765.

The Reading Coal and Iron Company reports

crease of \$247,765.

The Reading Coal and Iron Company reports gross earnings for August of \$2,465,231, a decrease of \$339,823 as compared with the same mouth of last yeur, and net \$226,861, an increase of \$37,472. For the two mouths ending Aug. 31 the gross earnings were \$4,562,233, a decrease of \$542,890 as compared with the corresponding period of last year, and net \$209,223, a decrease of \$183,436. ng period of last crease of \$163,436.

1000. 1899. Changes Gross earnings. \$5.612.023 \$5.040.660 Inc. \$503.254 Oper. expenses. 3,753,071 3.283.338 Inc. 470.633

Net earnings \$1.858,952 \$1.766 351 Inc. \$92.601 Other income ... 85,744 \$3,480 inc. 32.264 Net income .. \$1,944.696 \$1,819.831 Inc. \$124.865 Charges ..... 1,379,099 1.597.619 Dec. 18.520 \$565.597 \$422,212 Inc. \$143.585 29,440 Inc. 20,440 \$536,157 \$422,212 Inc. \$113,845 153,467 70,003 Inc. 83,464 Balance harged off \$382,690 \$552,208 Inc. \$30,482 298,543 298,531 Inc. 12 Surplus ... \$54,146 \$53,676 Inc. \$50,470

Bradstreet's reports the number of failures for the week ending to-night as, 169 against 183 last week and 129 the corresponding week last year. United States Treasurer Roberts will mail to-morrow 26.83s interest checks aggregating \$4,500,024 for interest due on Oct. 1 on 4 per cent.and new 2 per cent. bonds. Interest to be paid by coupons on the same date amounts to \$607,079.

to \$607,079.

The receipts of the Government to-day were: Customs, \$872,880: internal revenue, \$087,192, and miscellaneous, \$120,032 a total of \$1,980,084. The disbursements were \$1,340,000, an excess of receipts over expenditures of \$640,084. The receipts of the fiscal year to date have been \$142,746,976, and disbursements, \$142,-414,851, an excess of expenditures over receipts of \$62,124.

Net available cash balance\$1 \$6,664,838 \$137,245,052 The Treasury to-day received bonds to the amount of \$869.100, to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$335,250,600.

### COMMERCIAL. FRIDAY, Sept. 28. GRAIN - Wheat - Spot

was active and easier. Sales 600,000 bush. mainly for export here and at the outports. No. 2 red in elevator, 80%c.; No. 1 Northern Duluth, 314c. over December; No. 1 hard, 614c. over: Northwestern receipts were 354 cars, against 409 last week and 860 last year; Chicago, 302 cars, against 274 last week and 161 a year ago. Futures closed %0, to 1%c, lower. Sales, 3,860,000 bush. Prices as follows:

4s, Kansas City Southern 3s, Mexican Central first Incomes, Reading general 4s, Southern Pacific 4s, Union Pacific 4s, Wisconsin Central of Georgia Kansas and Texas. Northern Pacific, St. Louis Southwestern and Wabash issues.

In Bank 8 ocks 10 shares of Bank of Commerces and at 261.

Commercial price of bar silver in New York,

Commercial price of bar silver in New York,

36.768 246.566 Port receipts ..... 26,250 150,863

Week's total ..... 276,666 New Orleans est. to-morrow .25,000 to 25,000 12,420 20,266 Houston est. to-morrow. 10,000 to !1,000 11,306 The interior movement for the week was as follows: Receipts. Shipm'ts. .. 208,407 181,446 .. 157,342 107,667 This week . Last week .229.801 189,139 365,538 Port exports 16,860 bales. New Orleans futures closed 1 to 4 points higher. Futures advanced 7 to 10 points closing steady. Prices as follows: Port exports 16,860 bales, closed 1 to 4 points higher. Highest. Lowest. Closing. September. 10.05 9.94 10.08@10.04 9.74 @ 9.76

9.65 9.65 January

of \$342,800 according for the second part of the second files tyear, and net \$206,223, a decrease of \$163,436.

The Buffalo, Rochester and Pittsburg Railford reports gross earnings for August of \$500,937, an increase of \$91,168 as compared with the same month of last year, and net \$198,844, an increase of \$21,216. For the two months ending Aug. 31, the gross earnings were \$976,623, an increase of \$28,829 as compared with the corresponding period of last year, and net \$28,531, an increase of \$36,755, For the two months ending Aug. 31 the gross earnings for August of \$467,276, an increase of \$362,829 as compared with the same month of last year, and net \$128,531, an increase of \$515,7210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$157,210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$157,210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$315,7210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$3157,210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$3157,210 as compared with the corresponding period of last year, and net \$282,104, an increase of \$36,804,600.

a severe decline.

COPPER-Rio on the spot was dull at 814.834.c. for No. 7. Sales. 100 bags Mexican. Futures closed generally 5 to 10 points lower, closing steady, with sales of 36,000 bags. Have declined 4pfg and liamburg 4pfg. American warehouse deliveries, 7,750 bags. Rio steady at 125 rris decline. Exchange. 10 1-16d. (unchanged). Receipts. 10,000 bags. Stock 244,000 bags. Santos steady at 100 reis decline. Receipts, 55,000 bags. Stock, 1,034,000 bags. Prices here as follows:

Sales Highest. Lowest. Closing. Sales, Highest, Lowest, Closing.

January ...... 3,256 7.05 7.05 February ..... . 8,000 7.20 7.15 7.15 97.20 March 5,250 7.50 7.50 7.45 7.40 7.35 7.40 
 September
 500
 7.00
 7.00

 October
 750
 6.85
 6.85
 6.85@6.90

 November
 5.250
 6.90
 6.85
 6.90@6.95

 December
 9.000
 7.00
 7.00@7.05
 December.

Open- High Low- Closs Last 140. est. est. ing. Night. 179. 75% 76% 76% 77% 77% 179. 77% 76% 76% 77% 77% 178% 78% 77% 77% 78% 178% 78% 77% 77% 78% ..42-214 4284 4014 ...3984 8934 8914 ...37-736 8714 8694 ...3434 35 3494 Sept. 3496 3496 Oats. . 2154-76 2134 2154 2176 . 2256 2254 2254 2254 . 2254 2254 2254 2254 2176 Lard .7.0714 7.10 7.0714 7.10 7.0714 7.0714 7.0714 7.10 7.0714 7.10 7.0714 7.10 7.0714 7.0714 7.10 7.05 7.10 7.0714 6.80 6.8214 6.7714 6.7714 6.7714 Ribs:

3734

.8.15 8.25 8.15 8.25 8.10 .7.85 7.93 7.80 7.80 7.771<sub>5</sub> .6.20 6.221<sub>5</sub> 6.171<sub>5</sub> 6.20 6.171<sub>5</sub> OTHER MARKETS. Open- High- Low-

Live Stock Market.

### Rates Cut on Packing House Products.

Although the recent rate agreement entered into by the Presidents of Western railroads was designed to apply to all kinds of freight, the cutting of rates on packing house products out of St. Louis and Kansas City is still going on. A Western President is authority for the statement that there is a cut of five cents be-low the regular rate on all shipments of pack-ing house products on Western lines, and a further cut of from 10 to 12 cents on the East-

### Financial.

To the holders of Interim Certificates of the BALTIMORE AND OHIO RAILROAD COM-PANY for Voting Trust Certificates for Common Stock, and to the original subscribers for such Voting Trust Certificates:

NOTICE is hereby given that the balance of the purchase price for such Voting Trust Certificates for Common Stock, being seventy dollars (\$70) per share, will become due and payable on the 1st day of Octo-ber, 1900, and that holders of such Interim Certificates for Voting Trust Certificates for Common Stock will be entitled to receive the Voting Trust Certificates upon making payment of such \$70 per share and upon return and surrender of such Interim Certificates before three o'c ock in the afternoon of said 1st day of October, 1900, at the transfer office of the Baltimore and Ohio Railroad Company, No. 2 Wall Street, New York. The Baltimore and Ohio Railroad Company will require payment of such balance of the purchase price for such Voting Trust Certificates and will hold the original subscribers and the holders of such Interim Certificates therefor.

Dated September 29, 1900. THE BALTIMORE AND OHIO RAILROAD COM-By J. V. McNeal, Treasurer. PANY.

Bankers and Brokers.

# THOMAS L. MANSON, JR., & GO.,

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Redmond,
Kerr&Co.

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T. H. CURTIS

STOCKS AND BONDS Bought and Sold for Cash or on Margin. Unlisted Securities a Specialty DAVID PFEIFFER. 18 Wall St.

# Dividends and Interest.

THE HALL SIGNAL COMPANY, The Board of Directors of THE HALL SIGNAL COMPANY has this day declared a quarterly dividend of One Per Cent. (1%) on the common stock of the Company, payable on and after October 1, 1900, to the stockholders of record at the close of business September 28, 1900. The transfer books for the common stock will be closed at the close of business September 28, 1900, and will be re-opened at the opening of business on October 2, 1900. Checks will be mailed.

Office of the American Local Company of the Local Compan

Office of the American Ice Company.

133 East 25rd Street.

New York, September 27th, 1900.

A quarierly dividend of one and one half fer cent. on the Preferred Stock of this Company has this day been declared, and will be payable Oct. 15th, 1900.

To Stockholders of record at the close of business Oct. 1st, 1900.

The Transfer Books of the Preferred Stock will be closed from 30 clock P. M., Oct. 1st, 1900, until Oct. 15th, 1900.

Dividend checks will be mailed to Stockholders of record unless otherwise instructed.

record unless otherwise instructed.

J. T. SPROULL, Treasurer. J.T. SPROULL, Treasurez

RUMBER GOODS MANUFACTURING CO.

Notice of Dividend on Common Stock.

The Directors have this day declared a Dividend (No. 2) of One Per Cent. (1%) on the Common Stock of this Company, out of the earnings, payable on the 16th day of October.

The Transfer Books will be closed Saturday, October 6, at twelve o'clock M. and reopen October 16th. at ten o'clock A. M. Cheques will be mailed to registered holders.

BARING, NAGOUN & CO.

THE UNION BAG & PAPER COMPANY.

Chleago, Ill., Sept. 10th, 1900.

Sixth Quarterly Dividend.

A dividend of ONE AND THREE QUARTERS
PER CENT. on the preferred capital stock of this Company has been declared payable on and after October 1st, 1900. to stockholders of record at the close of business September 15th, 1900. The trans fer books of the preferred stock will close on September 15th, 1900, at 12 M., and reopen on Monday, October 1st, 1900, at 12 M., and reopen on Monday.

SOUTHERN RAILWAY COMPANY. SOUTHERN RAILWAY COMPANT,
Coupons due October I, 1800, from Atlantic, Tennessee & Ohlo First Mortgage 6% bonds; Charlotte,
Columbia & Augusta Second Mortgage 7% bonds;
Richmond & Inaville Decenture Mortgage 5%
bonds; Georgia Midiand First Mortgage 3% bonds
Atlantic & Yadkin First Mortgage 4% bonds, and
Sumter & Wateree River First Mortgage 5% bonds,
will be paid by J. P. Morgan & Co. New York.

H. C. ANSLEY, Treasurer.

THE GALLATIN NATIONAL BANK

NEW YORK AND HARLEM RAILROAD COM-PANY. Treasurer's Office, New York, September 19th, 1900.

The Board of Directors of this Company have de-clared a dividend of TWO PER CENT on the Pre-ferred and Common Stock payable at this office on the first day of October next, to stockholders of record at the close of business on the 22nd day of Sentem-ber, 1900. E. V. W. ROSSITER, Treasurer.

NATIONAL BISCUIT COMPANY. The regular quarterly dividend of ONE PER CENT. on the common stock has been declared, payable October 15th, 1900. Transfer books will be closed from October 6th to October 15th, both incusive.

J. A. LEWIS, Asst Treasurer.

PERE MARQUETTE RAILROAD CO., Boston, Mass., Sept. 28th, 1900, Coupons due Oct. 1st, 1900, from the Flint & Pere Marquetie First Morigage 6% bonds and the Flint & Pere Marquetie First Morigage (Port Huron Division: 6% bonds, will be paid on and after that date at the office of Robert Winthrop & Co., No. 40 Wall street, New York. CHARLES MERRIAM, Treasurer. MINNEAPOLIS & ST. LOUIS R. R. CO.
Coupons due Oct. 1, 1900, from Pacific Extension
Bonds of this Company will be paid on and after that
date upon presentation at the office of the Central
Trust Company, 54 Wall at, New York City.
The DAVIS, Treatment

The Gothe City of New York.

The 186th Consecutive Semi-Annual Dividend.
New York, Sept. 26, 1909.

The Directors of this bank have this day declared advidend of FIVE PER CENT. and an extra dividend of ONE PER CENT. free of tax, payable on and after Oct. 6th proximo. The transfer books will remain closed until that date.

SAMUEL WOOLVERTON, Casnier.